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ENERGY EFFICIENCY, URBAN DEVELOPMENT AND CLIMATE CHANGE FINANCIAL SCHEMES

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CONTENT

- **Overall approaches to the Energy efficiency and Urban development projects:**
 - Problems;
 - Questions;
 - Understandings;
- **Cases in Latvia;**
- **Solutions, Ideas and Experiences.**

Overall approaches to the Energy efficiency and Urban development projects

- **Complex solution:**
 - One project or project's group;
 - Property solutions;
 - Financial schemes;
 - Common understanding for interested parties and stake holders;
 - Not only hard investments;
 - Hard investments with soft and social activities;
 - Local neighborhood visual and social identity;
 - Ect.

Overall approaches to the Energy efficiency and Urban development projects

- **Long and Short term planning:**
 - **Strategy**
 - **Programme;**
 - **Plans**
 - **City territorial plans**
 - **Local plans;**
 - **Detailed plans**

Overall approaches to the Energy efficiency and Urban development projects

■ **Justification and arguments:**

- **!!! Economical !!!;**
- **Socio - economical;**
- **Environmental;**
- **Etc.**

■ **Measurements of the project's effectiveness:**

- **!!! Economical !!!;**
- **Socio - economical;**
- **Environmental;**
- **Etc.**

Overall approaches to the Energy efficiency and Urban development projects

- **Follow – up action planning for:**
 - Midle term and long term impact;
 - Economical, socio – economical and edvironmental sustainability;
 - Maintanance of the results;

- **Financial aspects**
 - Investments;
 - Mainanace;
 - Social activities.

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Solutions, Ideas and Experiences

- **Creation and effective exploiting of new financial sources:**
 - Ecosystem services payment schemes – approach (widely distributed all around the world);
 - Urban Development or City environment development fund;
- **Experiences and approaches:**
 - London Green fund;
 - JESSICA,
 - Carbon Disclosure Payment Project;
 - Etc.

Solutions, Ideas and Experiences

■ Riga experience:

- Riga environmental fund (small scale investment and infrastructure maintenance projects (City owned));
- Riga City infrastructure fund (City owned);

■ Needs:

- Riga Local neighborhood fund (community fund for small scale investment and social projects (under development));
- Structural funds (Complex Riga Urban development programme);
- Riga Urban development fund (JESSICA experience);
- Revolving fund.

THANK YOU

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