



Workshop: Financing Concepts for the Target Areas

Introduction and questions

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Content related focus of the workshop:

Complex financing schemes for the concepts elaborated for WP3 and WP4 measures in the target areas

That means: making funding available for specific investments in:

- **Energy efficiency of buildings**
 - Residential buildings
 - Public buildings
- **Modernization of (energy related) supply infrastructure**
- **Urban upgrading measures**

Expected output of the workshop:

- **First: to gain an overview about the different approaches that the different project partners use to finance measures in the neighbourhood**
And: exchange about the approaches
- **Second, to verify where additional questions are remaining and individual consultation might be necessary**
- **Third, to draw joint conclusions about the challenges but also opportunities of financing EE in the neighbourhoods**

- **Experiences with revolving funds**
 - Discussion and conclusion
- **Summary of current state of work in WP5**
- **Integrated urban development measures and financing instruments**
 - Discussion and conclusion
- **Presentation of the target areas**
 - Discussion and conclusion
- **Summary – Checklist for setting up financial schemes**
- **City of Vilnius – Development of a project to establish a municipal revolving fund**

Revolving funds:

Is the installation of a revolving fund an appropriate approach for the other Target Areas and what are the necessary requirements?

- **Would the revolving fund be an appropriate tool for the other target areas (is there a need for this kind of tool/would this be used by the envisaged beneficiaries)?**
- **What would be the content (energy, urban development, etc)?**
- **What are necessary adaptations to make the tool working in the other target area?**
- **Who do you think is to manage this fund and on what level (local, regional, national level)?**
- **Is e.g. the municipality able to manage a revolving fund (e.g. institutional capacity)?**
- **What are recommendations to other regions or municipalities regarding the application of such tool?**

Urban development measures (1):

What are the major challenges regarding financing urban development measures in the context of an energy related modernization of neighbourhoods? What are recommendable approaches to other municipalities?

Background of discussion:

WP3 activities are independent from “traditional” urban renewal processes (e.g. in the frame of a German “redevelopment area”). WP3 activities are “accompanying” measures to support the implementation of EER measures in the building stock and supply infrastructure in neighbourhoods. Due to the ownership situation in the

Urban development measures (2):

- Are all WP3 measures integrated into the municipal budget or measures are also financed/implemented by other players?
- What are the challenges regarding the financing of such “accompanying” measures?
- Where are further needs of financial support from the point of view of the target areas?
- Where are further needs for knowledge inputs (from WP5 coordinators → sickness of expert from SH)

Joint assessment of the financial concepts of the Target Areas (1)

Part 1: Preparing financial concepts

Part 2: Transferability and lessons learned

- Are there further inputs necessary to prepare the financing schemes?

Joint assessment of the financial concepts of the Target Areas (2)

Part 1: Preparing financial concepts

Part 2: Transferability and lessons learned

**What are the lessons learned regarding financing EER and RES in the target areas?
What recommendations could be given to other municipalities?**

- **What are the major bottlenecks regarding financing EER and RES?**
- **Your opinion: what are the “must haves” (key conditions) for successful implementation?**
- **Which stakeholders are to be involved (ESCOs, financiers, politicians, planners..) and what are the challenges to incorporate them?**
- **How would you appraise the importance and the current situation according of the following factors in order to implement successfully an integrated upgrading process in your target area?**
 - **Institutional capacity of the administration?**
 - **Information about existing financial support possibilities?**
 - **Existence of further financial support programmes?**
- **Are there organisational shortcomings regarding financial programmes – how could they be improved?**

Summary:

- **Is the installation of a revolving fund an appropriate approach for the other Target Areas and what are the necessary requirements?**
- **What are the major challenges regarding financing urban development measures in the context of an energy related modernization of neighbourhoods? What are recommendable approaches to other municipalities?**
- **Are there further inputs necessary to prepare the financing schemes?**
- **What are the lessons learned regarding financing EER and RES in the target areas?**
- **What recommendations could be given to other municipalities?**