



**Baltic Sea Region**  
Programme 2007-2013

Part-financed by the European Union  
(European Regional Development Fund  
and European Neighbourhood and  
Partnership Instrument)



# EU Support Activities

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# EIB – European Investment Bank

- Created by the Treaty of Rome in 1958 as long-term lending bank of the EU
- Task: contribution towards integration, balanced development and economic and social cohesion of EU Member States
- EIB raises volumes of funds on capital markets which it lends to favourable terms to projects furthering EU policy objectives
- additionally EIB supports investments in future EU Member States and EU partner countries
- EIB operates on non-profit maximising basis and lends close to own borrowing costs
- Volume raised by EIB in 2009            € 79.4 billion



# ELENA – European Local ENergy Assistance

- Program for facilitation of mobilisation of investments in sustainable energy at local level
- Program is financed through *Intelligent Energy-Europe* program
- ELENA covers a share of costs for technical support (preparation, implementation and financing of investment) such as e.g. market studies, business plans, energy audits, preparation of tendering procedures etc.
- ELENA is managed by EIB

Intelligent Energy  Europe

# JESSICA – Joint European Support for Sustainable Investment in City Areas

- Initiative developed by EC and EIB in collaboration with Council of European Development Bank (CEB)
- Aim: create investments in sustainable urban development
- Option for Member States of using some of their EU grant funding (Structural Funds) to create repayable investments



# JASPERS – Joint Assistance to Support Projects in European Regions

- **Aims:**
  - Improve of quality of technical advice available to project promoters
  - Enhancement of economic growth and job creation
- **Proposal:**
  - Technical assistance on critical path for project development
  - Technical assistance to submit high quality applications for EU grants
- **JASPERS managed by EIB**
- **JASPERS co-sponsored by EC, European Bank for Reconstruction and Development (EBRD) and Kreditanstalt für Wiederaufbau (KfW)**



# Thank you for your attention

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